## TRADE



No issue threatens the long-term security of U.S. manufacturing and manufacturing jobs more than bad trade policies.

There have been stopgap fixes, many of which came about because the USW fought for them, but the trade system remains fundamentally broken with the playing field tilted against U.S. workers and employers.

## **VICE PRESIDENT BIDEN'S RESPONSES**

## TO USW QUESTIONNAIRE ON TRADE:

While roughly 70% of U.S. economic growth comes from domestic consumer spending, how we capitalize on the global marketplace and trade matters for workers.

As VP Biden highlights,

"Trade is tough competition for jobs and markets. The President needs to stand with American workers and communities, not with wealthy corporations or the foreign governments that are subsidizing and protecting their businesses."

The USW questionnaire included six questions on trade and covering a wide range of issues. Below are some of the commitments made by VP Biden:

- As president, VP Biden will oppose any trade agreement that does not have strong labor and environmental enforcement language and he "won't enter into any new trade agreements until we've made major investments here at home, in our workers and our communities equipping them to compete and win in the global economy."
- VP Biden will build coalitions against our adversaries on trade issues, in contrast to the current administration. China, for example, has done nothing to reign in their subsidies. This has led to a failed effort to get multi-country agreements to address steel and aluminum overcapacity, which continues to harm our industries. While the Trump administration's actions on steel and aluminum have brought some short-term

relief, they have done nothing to address the longterm challenges facing these sectors. A core part of VP Biden's strategy will be to enlist our international allies to collectively tackle unfair practices in order to ensure American steelworkers have good, plentiful union jobs.

- As President, VP Biden will reverse the Trump tax cuts for corporations and eliminate incentives that encourage firms to send jobs and profits offshore. He'll end tax breaks for companies that move jobs abroad.
- VP Biden will appoint trade experts from organized labor and the environmental movement to work in trade negotiation and trade enforcement positions in his administration.
- U.S. trade laws need to be maintained and aggressively enforced. For example, USW is fighting currency manipulation by Vietnam in a trade case that will be decided in the next year. Biden promises to "oppose any and all attempts by foreign countries to artificially manipulate currency values to gain an unfair advantage in trade."

As president, Joe Biden promises to <u>support strong and</u> <u>independent trade unions here in the United States and</u> <u>in every one of our trading partners</u>. Unions are essential to democracy, unions are essential to economic stability, unions are essential for building markets for American products."

For additional survey results, visit <u>www.uswvoices.org</u>. To read the full questionnaire, visit <u>www.uswvoices.org/joesanswers</u>